

“Change our Money,
Change our World”



The **American Monetary Reform Act (AMRA)**, available at <https://www.monetaryalliance.org/wp-content/uploads/American-Monetary-Reform-Act.pdf>, is in need of sponsors and co-sponsors in Congress and endorsements from civil society organizations and units of local government from all 50 states. AMRA is an update of the 2011-2012 National Emergency Employment Defense Act (H.R.2990, the NEED Act), which is available at <https://www.congress.gov/bill/112th-congress/house-bill/2990>.

What does the American Monetary Reform Act (AMRA) do?

In order to enable government to correct inherent flaws in our monetary system, fund the public good as Congress over time defines it, gradually retire the federal debt, and reduce the flow of wealth from the real economy into the financial sector, the American Monetary Reform Act (AMRA):

1. **Transfers creation of money from banks to the federal government, ending money creation by banks through fractional reserve lending or any other means**, thereby transferring authority for, modulation of, and seigniorage¹ from creating the nation’s money supply (including coin, paper, digital and account-based United States money) from private banks to the public sector as provided for in Section 1, Article 8 of the US Constitution.
2. **Establishes within the US Department of Treasury**
 - a. **an independent Monetary Authority to establish appropriate rates of new US money creation by government in order to avoid inflation or deflation;**
 - b. **a revolving fund for lending to banks** in case such lending is necessary to maintain the liquidity for bank lending of pre-existing US money, especially during the transition to the new system;
 - c. **a Monetary Bureau to incorporate into the Treasury the needed functions of the Federal Reserve system while ending the existence of the Federal Reserve as an entity owned by private banks.**
3. **Specifies that banks shall offer two kinds of customer accounts:**
 - a. **transaction accounts**, for use as a payment system, to be kept in bailment, separate from bank balance sheets and, thus, protected from possible bank failure;
 - b. **saving and investment accounts** to be used by banks for investing on behalf of customers, returning interest to customers who deposit money in these accounts.
4. **Provides for an orderly transition** from the present debt-based bankmoney system to a 100% public money system.

¹ *Seigniorage* is the gain that accrues from the creation and first use of money. It arises from the difference between the cost of producing and the face value—or purchasing power—of new money.

Why do we need AMRA Now?

We have a *dire NEED* and *unprecedented OPPORTUNITY* today to change our money system, once and for all, from a private debt-based money system to a public asset money system.

- Most people don't even know **the vast majority of our means of payment today is privately created through account entries by commercial banks when borrowers sign loan contracts**. The problem with this money system is *NOT* its "fiat" nature, but its **private** and **debt-based** natures.
- As such, it is inherently **unstable, unjust, and unsustainable**. It imposes a growth imperative on our and—due to the global dominance of the US dollar—other economies. The only way to keep paying the interest that debt-money bears is to exploit People and planet and to borrow more money into circulation. The role of money in politics to keep this system going **undermines democracy**.
- While money is necessary in a market economy, money does NOT have to be credit-and-debt-based. Modern money simply is. But **we can change it**, and we must if we care about tomorrow's children and the survival of human life on this planet and the lives of other species with which we share it.
- Why is the opportunity for AMRA today unprecedented? Because, **whether we like it or not, some shift to new digital money is coming**. Central bankers, commercial bankers, owners of nonbank multinational corporations like Facebook and Amazon, cryptocurrency and so-called "stablecoin" providers, and governments all *see the writing on the wall*, and are struggling to figure out the future of money. If We, the People, do not understand money and are not aware of what's going on, none of these other players will work for the public and private good of us ALL—of We, the People.
- But if We, the People, do **understand money and why and how to reform it**, we can and will achieve a public money system that serves the public good and the sustainable commerce of ALL Americans to make a living and a life for ourselves and our loved ones within communities across the US, within a global community of peaceful and trading nations whose people are doing similarly.

What can you do?

1. **Learn about the monetary system and how to change it** (online and in books & articles cited there):
 - a. Alliance For Just Money, Inc. (AFJM): <https://www.monetaryalliance.org/>
 - b. American Monetary Institute (AMI): <https://www.monetary.org/>
 - c. International Movement for Monetary Reform (IMMR): <https://internationalmoneyreform.org/>
 - d. Sovereign Money: <https://sovereignmoney.site/>
 - e. Workable Economics: <https://workableeconomics.com/>
 - f. How We Pay for a Better World: <https://howwepay.us/>
2. **Sponsor, co-sponsor, or endorse AMRA:** Ask your community and your elected officials to learn about and support this new monetary system.
3. **Join the monetary reform movement:**
 - a. **Subscribe** to AFJM: <https://www.monetaryalliance.org/subscribe/>
 - b. **Become a member** of AFJM: <https://www.monetaryalliance.org/membership-levels/>
 - c. **Contact us** at reform@monetaryalliance.org