"Change our Money, Change our World."

The **American Monetary Reform Act** (**AMRA**), available at www.monetaryalliance.org/wp-content/uploads/AMRA2024.pdf, is in need of sponsors and co-sponsors in Congress and endorsements from civil society organizations and units of local government from all 50 states. AMRA 2024 is a revision of the 2011-2012 National Emergency Employment Defense Act (H.R.2990, the NEED Act), which is available at www.congress.gov/bill/112th-congress/house-bill/2990. It is similar to the Greenbacks of the 1860s, only now for the digital age.

What does the American Monetary Reform Act (AMRA) do?

In order to enable government to (A) correct inherent flaws in our monetary system, (B) fund the public good as Congress over time defines it, (C) gradually retire the federal debt, and (D) reduce the flow of wealth from the real economy into the financial sector, the American Monetary Reform Act (AMRA):

1. **Transfers creation of money from banks to the federal government**, **ending money creation by banks through fractional reserve lending or any other means,** thereby transferring authority for, modulation of, and seigniorage[1] from creating the nation's money supply (including coin, paper, and account-based United States money) from private banks to the public sector as provided for in Section 1, Article 8 of the US Constitution.

2. **Establishes within the US Government:**
   a. **An independent Monetary Authority to establish appropriate amounts of US money creation by government in order to avoid inflation or deflation;**
   b. **A fund for lending to banks** in case such lending is necessary to maintain the liquidity for bank lending **during the transition** to the new system; and
   c. **All needed functions of the Federal Reserve System,** while **ending the existence of the Federal Reserve System**, including the 12 Federal Reserve Banks, which are presently owned by the commercial banks they serve, and the Federal Reserve Board of Governors.

3. **Specifies that banks shall offer two kinds of customer accounts**:
   a. **Transaction accounts**, for use as a payment system, **to be kept in bailment**, separate from bank balance sheets and, thus, protected from possible bank failure.
   b. **Savings/investment accounts** to be used by banks **for investing on behalf of customers**, returning the principal and any agreed upon interest to savers for the time periods specified in the account agreements.

4. **Provides for an orderly transition** from the present debt-based bankmoney system to a 100% public money system.

[1] *Seigniorage* is the gain that accrues from the creation and first use of money. It arises from the difference between the cost of producing and the face value—or purchasing power—of new money.

Why do we need AMRA Now?

We have a *dire NEED* and *unprecedented OPPORTUNITY* today to change our money system, once and for all, from a private debt-based money system to a public asset money system.

- Most people don't know that **the vast majority of our means of payment today is privately created through account entries by commercial banks when borrowers sign loan contracts** with them. The problem with this money system is *NOT* its "fiat" nature, but its **private** and **debt-based** characters.

- As such, it is inherently **unstable**, **unjust**, and **unsustainable**. It imposes a growth imperative on our and—due to the global dominance of the US dollar—other economies. To keep paying the interest that debt-money bears, more money is borrowed. Personal and government debts rise. The system aggravates economic inequities, allows big money to dominate politics, and **undermines democracy**.

- While money is necessary in a market economy, money does NOT have to be credit-and-debt-based. Modern money simply is. But **we can change it**, and **we must *if*** we care about tomorrow's children and the survival of human life on this planet and the lives of other species with which we share it.

- **Why now?** Because, **whether we like it or not, some shift to new digital money is coming**. Central bankers, commercial bankers, owners of nonbank multinational corporations like Facebook and Amazon, cryptocurrency and so-called "stablecoin" providers, and governments all *see the writing on the wall*, and are struggling to figure out the future of money. If We, the People, do not understand money and are not aware of what's going on, these other players will direct coming changes in ways that will not work for the public and private good of us ALL—of We, the People.

- But if We, the People, do **understand money and why and how to reform it**, we can and will achieve a **public money** system that serves the public good and the sustainable commerce of ALL Americans to make a living and a life for ourselves and our loved ones within communities across the US, within a global community of peaceful and trading nations whose people are doing similarly.

What can you do?

1. **Learn about the monetary system and how to change it** (online & in books & articles cited at):
   a. Alliance For Just Money, Inc. (AFJM): www.monetaryalliance.org/
   b. American Monetary Institute (AMI): www.monetary.org/
   c. International Movement for Monetary Reform (IMMR): https://internationalmoneyreform.org/
   d. Sovereign Money: https://sovereignmoney.site/
   e. Workable Economics: https://workableeconomics.com/
   f. How We Pay for a Better World: https://howwepay.us/

2. **Sponsor, co-sponsor, or endorse AMRA:** Ask your elected officials and your community, religious, professional, labor, and/or civic organizations to learn about and support this new monetary system.

3. **Join the monetary reform movement**:
   a. **Subscribe** to AFJM: www.monetaryalliance.org/subscribe/
   b. **Become a member** of AFJM: www.monetaryalliance.org/membership-levels/
   c. **Contact us** at reform@monetaryalliance.org and at PO Box 964, Bloomington IL 61702-0964